

PEACE VALLEY TELEPHONE COMPANY

Statement of Stockholders' Equity
Fiscal Year Ended December 31, 2013

	Paid-in Capital	Retained Earnings	Total
Balance, January 1, 2013			
Net Income (Loss)			
Dividends Paid			
Balance, December 31, 2013			

The accompanying notes are an integral part of this financial statement

PEACE VALLEY TELEPHONE COMPANY

NOTES TO FINANACIAL STATEMENT DECEMBER 31, 2013

The Peace Valley Telephone Company provides telephone and broadband internet service to the residents of Peace Valley, Missouri and surrounding areas and is governed by a five member board of directors. The Peace Valley Telephone Company was organized in May 1960, as a small telephone company in Peace Valley, Missouri. Its main office continues to operate in Peace Valley, Missouri.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity

All significant activities and organizations over which the Peace Valley Telephone Company exercises oversight responsibility have been included in the Company's financial statements for the year ended December 31, 2013. The following criteria regarding manifestation of oversight were considered by the Company when developing its results of financial operations.

Financial Interdependency- The Company is responsible for its debts and is entitled to surpluses. No separate entity receives a financial benefit nor imposes a financial burden on the Company.

Election of Management Authority – The elected Board of Directors is exclusively responsible for all decisions and is accountable for the decisions it makes. The day-to-day operations of the Company are under the control of its Office Manager.

Ability to Significantly Influence Operations – The Board of Directors has the implied authority to significantly influence operations. This authority includes, but is not limited to, adoption of the budget, controls over assets, including facilities and properties, short term borrowing, signing contracts, and developing the services to be provided.

Accounting of Fiscal Matters – The responsibility and accountability over all funds is vested in the Board of Directors

B. Basis of Accounting

The Company uses the revised Uniform System of Accounts (USOA) financial accounting system which reports the results of operations and financial events in a manner which enables both the Board of Directors and regulators to assess the results of operations within a specified accounting period. The USOA also provides the finance community and others with financial performance results.

The financial accounts of the Company are used to record, in monetary terms, the basic transactions which occur. Certain natural groupings of these transactions are called transaction cycles, business processes, functions or activities. The natural groupings represent what happens within the Company on a consistent and continuing basis. The repetitive nature of the natural groupings, over long periods of time, lends an element of stability to the financial accounting structure.

The Company maintains its accounting system for revenues and expense purposes under a self-balancing set of accounts to record the financial position and results of operations of a specific activity. The Company maintains the following fund types:

Regulated Accounts – Regulated accounts shall be interpreted to include the revenues and expenses associated with those telecommunications products and services to which the tariff filing requirements contained in Title II of the Communications Act of 1934, as amended, are applied, except as may be otherwise provided by the Federal Communications Commission.

Non-regulated Accounts – Preemptively deregulated activities and activities never subject to regulation will be classified for accounting purposes as non-regulated.

C. Measurement Focus

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

The Company utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in owner’s equity, financial position, and cash flows. All assets and liabilities associated with their activities are reported.

In the financial statements, the Company utilizes the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic assets are used without regard to when cash is received or disbursed.

2. ACCOUNTS RECEIVABLE:

Under the Uniform System of Accounts (USOA) basis of accounting, the Company recognizes accounts receivable at the time revenues are recognized. Bad debt expense is recognized at the time the accounts receivable becomes uncollectible. Bad debt is charged to current revenues as uncollectible revenue. As of December 31, 2013, the Company maintained accounts receivable totaling [REDACTED]

3. INVESTMENTS:

The Company invests in short term investments as cash flow allows and maintains long term investments in the form of securities. As of December 31, 2013, short-term investments totaled [REDACTED] and long-term investments were [REDACTED]

4. PROPERTY, PLANT AND EQUIPMENT:

Depreciation of fixed assets used by the Company is charged as an expense against operations. The depreciation for assets is based on the Straight-Line Method over the estimated useful life of the assets as follows:

<u>Asset</u>	<u>Useful Life</u>
Buildings and Land	[REDACTED]
Motor Vehicles	[REDACTED]
Office Equipment	[REDACTED]
Digital Equipment	[REDACTED]
Circuit Equipment	[REDACTED]
Buried Cable	[REDACTED]

Capital Assets activity for the year ended December 31, 2013, was as follows:

<u>Asset</u>	<u>Balance as of January 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance as of December 31, 2013</u>
Buildings and Land	[REDACTED]			[REDACTED]
Motor Vehicles	[REDACTED]			[REDACTED]
Office Equipment	[REDACTED]		[REDACTED]	[REDACTED]
Digital Electronics	[REDACTED]	[REDACTED]		[REDACTED]
Circuit Equipment	[REDACTED]	[REDACTED]		[REDACTED]
Buried Cable	[REDACTED]	[REDACTED]		[REDACTED]
Total	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Capital Asset Depreciation for the year ended December 31, 2013, was as follows:

<u>Asset</u>	<u>Balance as of January 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance as of December 31, 2013</u>
Buildings and Land	[REDACTED]	[REDACTED]		[REDACTED]
Motor Vehicles	[REDACTED]	[REDACTED]		[REDACTED]
Office Equipment	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Digital Equipment	[REDACTED]	[REDACTED]		[REDACTED]
Circuit Equipment	[REDACTED]	[REDACTED]		[REDACTED]
Buried Cable	[REDACTED]	[REDACTED]		[REDACTED]
Total	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

5. OTHER ASSETS:

Other assets consist of miscellaneous investments and prepaid expenses owned by the Company as of December 31, 2013.

6. LONG AND SHORT-TERM DEBT:

At December 31, 2013, the Company did not maintain outstanding long-term debt. Short-term debt consisted of various unpaid tax accounts.

7. RISK MANAGEMENT:

The Company is exposed to various risks of loss related to limited torts, theft or damage to and destruction of assets, errors and omissions and natural disasters for which the Company carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage. The Company retains an attorney for litigation purposes and no material outstanding contingencies existed as of December 31, 2013.

8. SUBSEQUENT EVENTS:

The Company has evaluated subsequent events through June 20, 2014 the date that the financial statements were issued or available to be used.

FCC Form 481 - Carrier Annual Reporting
Data Collection Form

<010> Study Area Code	421936
<015> Study Area Name	PEACE VALLEY TEL CO
<020> Program Year	2015
<030> Contact Name: Person USAC should contact with questions about this data	Kelly Michael Bosserman
<035> Contact Telephone Number: Number of the person identified in data line <030>	4172775550 ext.
<039> Contact Email Address: Email of the person identified in data line <030>	kbosserman@hotmail.com

<100> Service Quality Improvement Reporting	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<200> Outage Reporting (voice)	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<210> <input checked="" type="checkbox"/> ← check box if no outages to report		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<300> Unfulfilled Service Requests (voice)	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<310> Detail on Attempts (voice)	(attach descriptive document)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<320> Unfulfilled Service Requests (broadband)	0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<330> Detail on Attempts (broadband)	(attach descriptive document)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<400> Number of Complaints per 1,000 customers (voice)		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<410> Fixed	0.0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<420> Mobile	0.0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<430> Number of Complaints per 1,000 customers (broadband)		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<440> Fixed	0.0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<450> Mobile	0.0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<500> Service Quality Standards & Consumer Protection Rules Compliance	(check to indicate certification)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<510> 421936mo510.pdf	(attach descriptive document)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<600> Functionality in Emergency Situations	(check to indicate certification)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<610> 421936mo610.pdf	(attach descriptive document)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<700> Company Price Offerings (voice)	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<710> Company Price Offerings (broadband)	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<800> Operating Companies and Affiliates	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<900> Tribal Land Offerings (Y/N)?	(if yes, complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1000> Voice Services Rate Comparability	(check to indicate certification)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1010> 421936mo1010.pdf	(attach descriptive document)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1100> Terrestrial Backhaul (Y/N)?	(if not, check to indicate certification)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1110>	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1200> Terms and Condition for Lifeline Customers	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Price Cap Carriers, Proceed to Price Cap Additional Documentation Worksheet

<2000> Including Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers	(check to indicate certification)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<2005>	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Rate of Return Carriers, Proceed to ROR Additional Documentation Worksheet			
<3000>	(check to indicate certification)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<3005>	(complete attached worksheet)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

(100) Service Quality Improvement Reporting
Data Collection Form

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com
<110>	Has your company received its ETC certification from the FCC?	(yes / no) <input type="radio"/> <input checked="" type="radio"/>
	If your answer to Line <110> is yes, do you have an existing §54.202(a) "5	
<111>	year plan" filed with the FCC?	(yes / no) <input type="radio"/> <input type="radio"/>

If your answer to Line <111> is yes, then you are required to file a progress report, on line <112> delineating the status of your company's existing § 54.202(a) "5 year plan" on file with the FCC, as it relates to your provision of voice telephony service.

- <112> Attach Five-Year Service Quality Improvement Plan or, in subsequent years, your annual progress report filed pursuant to 47 C.F.R. § 54.313(a)(1). If your company is a CETC which only receives frozen support, your progress report is only required to address voice telephony service.

421936m0112.pdf

Name of Attached Document

Please check these boxes below to confirm that the attached documents(s), on line 112, contains a progress report on its five-year service quality improvement plan pursuant to § 54.202(a). The information shall be submitted at the wire center level or census block as appropriate.

- <113> Maps detailing progress towards meeting plan targets
 <114> Report how much universal service (USF) support was received
 <115> How (USF) was used to improve service quality
 <116> How (USF) was used to improve service coverage
 <117> How (USF) was used to improve service capacity
 <118> Provide an explanation of network improvement targets not met in the prior calendar year.

✓
✓
✓
✓
✓
✓

2000 Service Outage Reporting (Voice)
Data Collection Form

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

[illegible]

(700) and offering in India, var. R.R. 2113	1997 (1998-2000)
Dist. Collection Form	Dist. Collection No. 1513, 1514/1515, 1516/1517, 1518/1519, 1520/1521, 1522/1523, 1524/1525, 1526/1527, 1528/1529, 1530/1531, 1532/1533, 1534/1535, 1536/1537, 1538/1539, 1540/1541, 1542/1543, 1544/1545, 1546/1547, 1548/1549, 1550/1551, 1552/1553, 1554/1555, 1556/1557, 1558/1559, 1560/1561, 1562/1563, 1564/1565, 1566/1567, 1568/1569, 1570/1571, 1572/1573, 1574/1575, 1576/1577, 1578/1579, 1580/1581, 1582/1583, 1584/1585, 1586/1587, 1588/1589, 1590/1591, 1592/1593, 1594/1595, 1596/1597, 1598/1599, 1600/1601, 1602/1603, 1604/1605, 1606/1607, 1608/1609, 1610/1611, 1612/1613, 1614/1615, 1616/1617, 1618/1619, 1620/1621, 1622/1623, 1624/1625, 1626/1627, 1628/1629, 1630/1631, 1632/1633, 1634/1635, 1636/1637, 1638/1639, 1640/1641, 1642/1643, 1644/1645, 1646/1647, 1648/1649, 1650/1651, 1652/1653, 1654/1655, 1656/1657, 1658/1659, 1660/1661, 1662/1663, 1664/1665, 1666/1667, 1668/1669, 1670/1671, 1672/1673, 1674/1675, 1676/1677, 1678/1679, 1680/1681, 1682/1683, 1684/1685, 1686/1687, 1688/1689, 1690/1691, 1692/1693, 1694/1695, 1696/1697, 1698/1699, 1700/1701, 1702/1703, 1704/1705, 1706/1707, 1708/1709, 1710/1711, 1712/1713, 1714/1715, 1716/1717, 1718/1719, 1720/1721, 1722/1723, 1724/1725, 1726/1727, 1728/1729, 1730/1731, 1732/1733, 1734/1735, 1736/1737, 1738/1739, 1740/1741, 1742/1743, 1744/1745, 1746/1747, 1748/1749, 1750/1751, 1752/1753, 1754/1755, 1756/1757, 1758/1759, 1760/1761, 1762/1763, 1764/1765, 1766/1767, 1768/1769, 1770/1771, 1772/1773, 1774/1775, 1776/1777, 1778/1779, 1780/1781, 1782/1783, 1784/1785, 1786/1787, 1788/1789, 1790/1791, 1792/1793, 1794/1795, 1796/1797, 1798/1799, 1800/1801, 1802/1803, 1804/1805, 1806/1807, 1808/1809, 1810/1811, 1812/1813, 1814/1815, 1816/1817, 1818/1819, 1820/1821, 1822/1823, 1824/1825, 1826/1827, 1828/1829, 1830/1831, 1832/1833, 1834/1835, 1836/1837, 1838/1839, 1840/1841, 1842/1843, 1844/1845, 1846/1847, 1848/1849, 1850/1851, 1852/1853, 1854/1855, 1856/1857, 1858/1859, 1860/1861, 1862/1863, 1864/1865, 1866/1867, 1868/1869, 1870/1871, 1872/1873, 1874/1875, 1876/1877, 1878/1879, 1880/1881, 1882/1883, 1884/1885, 1886/1887, 1888/1889, 1890/1891, 1892/1893, 1894/1895, 1896/1897, 1898/1899, 1900/1901, 1902/1903, 1904/1905, 1906/1907, 1908/1909, 1910/1911, 1912/1913, 1914/1915, 1916/1917, 1918/1919, 1920/1921, 1922/1923, 1924/1925, 1926/1927, 1928/1929, 1930/1931, 1932/1933, 1934/1935, 1936/1937, 1938/1939, 1940/1941, 1942/1943, 1944/1945, 1946/1947, 1948/1949, 1950/1951, 1952/1953, 1954/1955, 1956/1957, 1958/1959, 1960/1961, 1962/1963, 1964/1965, 1966/1967, 1968/1969, 1970/1971, 1972/1973, 1974/1975, 1976/1977, 1978/1979, 1980/1981, 1982/1983, 1984/1985, 1986/1987, 1988/1989, 1990/1991, 1992/1993, 1994/1995, 1996/1997, 1998/1999, 2000/2001, 2002/2003, 2004/2005, 2006/2007, 2008/2009, 2010/2011, 2012/2013, 2014/2015, 2016/2017, 2018/2019, 2020/2021, 2022/2023, 2024/2025, 2026/2027, 2028/2029, 2030/2031, 2032/2033, 2034/2035, 2036/2037, 2038/2039, 2040/2041, 2042/2043, 2044/2045, 2046/2047, 2048/2049, 2050/2051, 2052/2053, 2054/2055, 2056/2057, 2058/2059, 2060/2061, 2062/2063, 2064/2065, 2066/2067, 2068/2069, 2070/2071, 2072/2073, 2074/2075, 2076/2077, 2078/2079, 2080/2081, 2082/2083, 2084/2085, 2086/2087, 2088/2089, 2090/2091, 2092/2093, 2094/2095, 2096/2097, 2098/2099, 2100/2101, 2102/2103, 2104/2105, 2106/2107, 2108/2109, 2110/2111, 2112/2113, 2114/2115, 2116/2117, 2118/2119, 2120/2121, 2122/2123, 2124/2125, 2126/2127, 2128/2129, 2130/2131, 2132/2133, 2134/2135, 2136/2137, 2138/2139, 2140/2141, 2142/2143, 2144/2145, 2146/2147, 2148/2149, 2150/2151, 2152/2153, 2154/2155, 2156/2157, 2158/2159, 2160/2161, 2162/2163, 2164/2165, 2166/2167, 2168/2169, 2170/2171, 2172/2173, 2174/2175, 2176/2177, 2178/2179, 2180/2181, 2182/2183, 2184/2185, 2186/2187, 2188/2189, 2190/2191, 2192/2193, 2194/2195, 2196/2197, 2198/2199, 2200/2201, 2202/2203, 2204/2205, 2206/2207, 2208/2209, 2210/2211, 2212/2213, 2214/2215, 2216/2217, 2218/2219, 2220/2221, 2222/2223, 2224/2225, 2226/2227, 2228/2229, 2230/2231, 2232/2233, 2234/2235, 2236/2237, 2238/2239, 2240/2241, 2242/22

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<701> Residential Local Service Charge Effective Date
<702> Single State-wide Residential Local Service Charge

1/1/2014

<703>

[illegible]

7.0) Brecht and Pichler
Data collection from
10/10/2019
10/10/2019
10/10/2019

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<711>

[illegible]

800-955-4466 (Complete)
Data Collection Form
1/1/2000

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Rosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbowserman@hotmail.com

<810>	Reporting Carrier	Peace Valley Telephone Co., Inc.
<811>	Holding Company	NA
<812>	Operating Company	Peace Valley Telephone Co., Inc

<813>

[illegible]

(B00) Tribal Lands Reporting

Data Collection Form

<010> Study Area Code	421936
<015> Study Area Name	PEACE VALLEY TBL CO
<020> Program Year	2015
<030> Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035> Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<910> Tribal Land(s) on which ETC Serves

--

<920> Tribal Government Engagement Obligation

--

Name of Attached Document

If your company serves Tribal lands, please select (Yes, No, NA) for each these boxes to confirm the status described on the attached document(s), on line 920, demonstrates coordination with the Tribal government pursuant to § 54.313(a)(9) Includes:

- <921> Needs assessment and deployment planning with a focus on Tribal community anchor institutions.
- <922> Feasibility and sustainability planning;
- <923> Marketing services in a culturally sensitive manner;
- <924> Compliance with Rights of way processes
- <925> Compliance with Land Use permitting requirements
- <926> Compliance with Facilities Siting rules
- <927> Compliance with Environmental Review processes
- <928> Compliance with Cultural Preservation review processes
- <929> Compliance with Tribal Business and Licensing requirements.

Select (Yes, No, NA)

(100) No Terrestrial Backhaul Reporting
Data Collection Form

Form 100-1 (Rev. 10/01)
Form 100-1 (Rev. 10/01)
Form 100-1 (Rev. 10/01)

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<1120> Please check this box to confirm no terrestrial backhaul options exist within the supported area pursuant to § 54.313(G)

☐

<1130> Please check this box to confirm the reporting carrier offers broadband service of at least 1 Mbps downstream and 256 kbps upstream within the supported area pursuant to § 54.313(G)

☐

(1200) Terms and Conditions of Lifeline Service	
Lifeline	
Data Collection Form	

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<1210> Terms & Conditions of Voice Telephony Lifeline Plans

421936mol210.pdf

Name of Attached Document

<1220> Link to Public Website

HTTP

"Please check these boxes below to confirm that the attached document(s), on line 1210, or the website listed, on line 1220, contains the required information pursuant to § 54.422(a)(2) annual reporting for ETCs receiving low-income support, carriers must annually report:

<1221> Information describing the terms and conditions of any voice telephony service plans offered to Lifeline subscribers,



<1222> Details on the number of minutes provided as part of the plan,



<1223> Additional charges for toll calls, and rates for each such plan.



(2000) Price Cap Carrier Additional Document Web	Web Form ID: 00000000000000000000000000000000
Data Collection ID: 00000000000000000000000000000000	Web Form ID: 00000000000000000000000000000000
Included Fields: 00000000000000000000000000000000	Web Form ID: 00000000000000000000000000000000

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

CHECK the boxes below to note compliance as a recipient of Incremental Connect America Phase I support, frozen High Cost support, High Cost support to offset access charge reductions, and Connect America Phase II support as set forth in 47 CFR § 54.313(b),(c),(d),(e) the information reported on this form and in the documents attached below is accurate.

Incremental Connect America Phase I reporting		
<2010>	2nd Year Certification (47 CFR § 54.313(b)(1))	<input type="checkbox"/>
<2011>	3rd Year Certification (47 CFR § 54.313(b)(2))	<input type="checkbox"/>
Price Cap Carrier Receiving Frozen Support Certification (47 CFR § 54.312(a))		
<2012>	2013 Frozen Support Certification	<input type="checkbox"/>
<2013>	2014 Frozen Support Certification	<input type="checkbox"/>
<2014>	2015 Frozen Support Certification	<input type="checkbox"/>
<2015>	2016 and future Frozen Support Certification	<input type="checkbox"/>
Price Cap Carrier Connect America ICC Support (47 CFR § 54.313(d))		
<2016>	Certification Support Used to Build Broadband	<input type="checkbox"/>
Connect America Phase II Reporting (47 CFR § 54.313(e))		
<2017>	3rd year Broadband Service Certification	<input type="checkbox"/>
<2018>	5th year Broadband Service Certification	<input type="checkbox"/>
<2019>	Interim Progress Certification	<input type="checkbox"/>
<2020>	Please check the box to confirm that the attached document(s), on line 2021, contains the required information pursuant to § 54.313 (e)(3)(ii), as a recipient of CAF Phase II support shall provide the number, names, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year.	<input type="checkbox"/>

<2021> Interim Progress Community Anchor Institutions

Name of Attached Document Listing Required Information

5009 Back of Form Card - Addendum to the Form

Official Addendum

Doc ID: 5009-11

Form 5009-11 - Addendum to the Form

Page 11

<010>	Study Area Code	421936
<015>	Study Area Name	PRACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	412775559 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

CHECK the boxes below to note compliance on its five year service quality plan (pursuant to 47 CFR § 54.202(a)) and, for privately held carriers, ensuring compliance with the financial reporting requirements set forth in 47 CFR § 54.313(f)(2). I further certify that the information reported on this form and in the documents attached below is accurate.

- (3010) Progress Report on 5 Year Plan
Milestone Certification (47 CFR § 54.313(f)(1)(i))

Name of Attached Document Listing Required Information

- (3011) Please check this box to confirm that the attached document(s), on line 3012 contains the required information pursuant to § 54.313 (f)(1)(ii), the carrier shall provide the number, names, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year.

☐

- (3012) Community Anchor Institutions (47 CFR § 54.313(f)(1)(ii))

Name of Attached Document Listing Required Information

- (3013) Is your company a Privately Held ROR Carrier (47 CFR § 54.313(f)(2))
(3014) If yes, does your company file the RUS annual report

(Yes/No)

(Yes/No)

☒
☒

Please check these boxes to confirm that the attached document(s), on line 3017, contains the required information pursuant to § 54.313(f)(2) compliance requires:

- (3015) Electronic copy of their annual RUS reports (Operating Report for Telecommunications Borrowers)
(3016) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows

☐
☐

- (3017) If the response is yes on line 3014, attach your company's RUS annual report and all required documentation

Name of Attached Document Listing Required Information

- (3018) If the response is no on line 3014, is your company audited?

(Yes/No)

☒
☒

If the response is yes on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains:

- (3019) Either a copy of their audited financial statement; or (2) a financial report in a format comparable to RUS Operating Report for Telecommunications

☐

- (3020) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows

☐

- (3021) Management letter issued by the Independent certified public accountant that performed the company's financial audit.

☐

If the response is no on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains:

- (3022) Copy of their financial statement which has been subject to review by an Independent certified public accountant; or (2) a financial report in a format comparable to RUS Operating Report for Telecommunications Borrowers,

☒

- (3023) Underlying information subjected to a review by an Independent certified public accountant

☒

- (3024) Underlying information subjected to an officer certification.

☒

- (3025) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows

☒

- (3026) Attach the worksheet listing required information

Name of Attached Document Listing Required Information



<010> Study Area Code	421936
<015> Study Area Name	PEACE VALLEY TEL CO
<020> Program Year	2015
<030> Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035> Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

TO BE COMPLETED BY THE REPORTING CARRIER, IF THE REPORTING CARRIER IS FILING ANNUAL REPORTING ON ITS OWN BEHALF:

Certification of Officer as to the Accuracy of the Data Reported for the Annual Reporting for CAF or LI Recipients	
I certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual reporting requirements for universal service support recipients; and, to the best of my knowledge, the information reported on this form and in any attachments is accurate.	
Name of Reporting Carrier:	PEACE VALLEY TEL CO
Signature of Authorized Officer:	CERTIFIED ONLINE Date
Printed name of Authorized Officer:	Kelly Bosserman
Title or position of Authorized Officer:	Vice President
Telephone number of Authorized Officer:	4172775550 ext.
Study Area Code of Reporting Carrier:	421936 Filing Due Date for this form: 07/01/2014
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	



<010> Study Area Code	421936
<015> Study Area Name	PEACE VALLEY TEL CO
<020> Program Year	2015
<030> Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035> Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

TO BE COMPLETED BY THE REPORTING CARRIER, IF AN AGENT IS FILING ANNUAL REPORTS ON THE CARRIER'S BEHALF:

Certification of Officer to Authorize an Agent to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier	
I certify that (Name of Agent) _____ is authorized to submit the information reported on behalf of the reporting carrier. I also certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual data reporting requirements provided to the authorized agent; and, to the best of my knowledge, the reports and data provided to the authorized agent is accurate.	
Name of Authorized Agent: _____	
Name of Reporting Carrier: _____	
Signature of Authorized Officer: _____	Date: _____
Printed name of Authorized Officer: _____	
Title or position of Authorized Officer: _____	
Telephone number of Authorized Officer: _____	
Study Area Code of Reporting Carrier: _____	Filing Due Date for this form: _____
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

TO BE COMPLETED BY THE AUTHORIZED AGENT:

Certification of Agent Authorized to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier	
I, as agent for the reporting carrier, certify that I am authorized to submit the annual reports for universal service support recipients on behalf of the reporting carrier; I have provided the data reported herein based on data provided by the reporting carrier; and, to the best of my knowledge, the information reported herein is accurate.	
Name of Reporting Carrier: _____	
Name of Authorized Agent or Employee of Agent: _____	
Signature of Authorized Agent or Employee of Agent: _____	Date: _____
Printed name of Authorized Agent or Employee of Agent: _____	
Title or position of Authorized Agent or Employee of Agent: _____	
Telephone number of Authorized Agent or Employee of Agent: _____	
Study Area Code of Reporting Carrier: _____	Filing Due Date for this form: _____
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

Attachments

<701> Residential Local Service Charge Effective Date
<702> Single State-wide Residential Local Service Charge

[illegible]

<010>	Study Area Code	421936
<015>	Study Area Name	PEACE VALLEY TEL CO
<020>	Program Year	2015
<030>	Contact Name - Person USAC should contact regarding this data	Kelly Michael Bosserman
<035>	Contact Telephone Number - Number of person identified in data line <030>	4172775550 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	kbosserman@hotmail.com

<711>

[illegible]

**Peace Valley Telephone Company
("Peace Valley" or "Company")
FIVE YEAR SERVICE QUALITY IMPROVEMENT PLAN
Due July 1, 2014
Study Area Code 42-1936**

INTRODUCTION

OVERVIEW

IMPROVEMENT PLANS BY YEAR (2015-2019 inclusive)

COMPANY FACTS/HISTORY/BACKGROUND INFORMATION

Voice Service

Broadband Service

Reasonable Request

Middle Mile

Anchor Institutions

SUMMARY DISCUSSION OF PLANS BY YEAR (2015 – 2019)

2015

2016

2017

2018

2019

REDACTED—FOR PUBLIC INSPECTION

PEACE VALLEY TELEPHONE'S MAP WITH THE FIVE YEAR PLAN HAS BEEN
REDACTED FOR PUBLIC INSPECTION

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2015
REDACTED--FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA E=C*D	% VOICE F	ALLOCATED VOICE E*F	% BROADBAND H	ALLOCATED BROADBAND E*H	AREA IMPACTED square miles	POPULATION IMPACTED ***	TARGET COMPLETE DATE ***	ACTUAL COMPLETE DATE ***	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	square miles	***	***	***	
Peace Valley													
	TOTALS	\$0		\$0		\$0		\$0					
	Repairs and Maintenance Expenses												
	TOTALS, including Repairs and Maintenance												

NOTES

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2016
REDACTED--FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA E=C*D	% VOICE F	ALLOCATED VOICE E*F	% BROADBAND H	ALLOCATED BROADBAND E*H	AREA IMPACTED ***	POPULATION IMPACTED ***	TARGET COMPLETE DATE ***	ACTUAL COMPLETE DATE ***	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	***	***	***	***	
Peace Valley				\$0		\$0		\$0					
	TOTALS	\$0		\$0		\$0		\$0					
	Repairs and Maintenance Expenses	\$0		\$0		\$0		\$0					
	TOTALS, including Repairs and Maintenance	\$0		\$0		\$0		\$0					

NOTES

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2017
REDACTED--FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USE SUPPORT AREA E=C*D	% VOICE F	ALLOCATED VOICE E*F	% BROADBAND H	ALLOCATED BROADBAND E*H	AREA IMPACTED ***	POPULATION IMPACTED ***	TARGET COMPLETE DATE ***	ACTUAL COMPLETE DATE ***	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	***	***	***	***	
Peace Valley				\$0		\$0		\$0					
	TOTALS	\$0		\$0		\$0		\$0					
	Repairs and Maintenance Expenses	\$0		\$0		\$0		\$0					
	TOTALS, including Repairs and Maintenance	\$0		\$0		\$0		\$0					

NOTES

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2018
REDACTED--FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USF SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	***	***	***	***	
Peace Valley													
	TOTALS	\$0		\$0		\$0		\$0					
	Repairs and Maintenance Expenses	\$0		\$0		\$0		\$0					
	TOTALS, Including Repairs and Maintenance	\$0		\$0		\$0		\$0					

NOTES

PEACE VALLEY TELEPHONE NETWORK IMPROVEMENT PROJECTS 2019
REDACTED--FOR PUBLIC INSPECTION

WIRE CENTER NAME	DESCRIPTION of IMPROVEMENT	COST ESTIMATE	REGULATED % ALLOCATION	AMOUNT IN USE SUPPORT AREA	% VOICE	ALLOCATED VOICE	% BROADBAND	ALLOCATED BROADBAND	AREA IMPACTED	POPULATION IMPACTED	TARGET COMPLETE DATE	ACTUAL COMPLETE DATE	Notes
A	B	C	D	E=C*D	F	E*F	H	E*H	***	***	***	***	
Peace Valley													
				\$0		\$0		\$0					
	TOTALS	\$0		\$0		\$0		\$0					
	Repairs and Maintenance Expenses	\$0		\$0		\$0		\$0					
	TOTALS, Including Repairs and Maintenance	\$0		\$0		\$0		\$0					

NOTES

Peace Valley Telephone Company (Peace Valley)

SAC 421936

Missouri

FCC Form 481 – Line 510

Peace Valley hereby certifies that it is complying with applicable service quality standards and consumer protection rules.

Description of Service Quality Standards and Consumer Protection Rules Compliance

1. Peace Valley complies with the consumer protection, quality of service standard, service objective level, customer inquiry and customer dispute provisions of the state of Missouri as promulgated in Missouri Code of State Regulations 4 CSR 240 Chapters 32 and 33, whereby among other things, call termination times are tested, trouble reports are monitored and number of complaints are tracked if applicable, (even though compliance with these regulations has been waived by the Missouri Public Service Commission). Peace Valley is committed to providing the highest quality service to its customers.
2. For the protection of consumer privacy, Peace Valley complies with the requirements of 47 CFR Part 64 Subpart U, Customer Proprietary Network Information and Subpart Y, Truth in Billing Requirements for Common Carriers, and Federal Trade Commission Red Flag rules to prevent identity theft. A company manual for CPNI is in place, and employee training is conducted annually and new hires are instructed on the programs as required by their job functions.

Line 610—§54.313(a)(6)-ABILITY TO FUNCTION IN EMERGENCY SITUATIONS

Ability to Function in Emergency Situations Annual Certification

I am authorized to provide this certification on behalf of the Company. I hereby certify that the Company is capable of functioning in emergency situations. The Company has a reasonable amount of back-up power to ensure functionality without an external power source, including but not limited to battery power, generator power and back-up generator power; is able to reroute traffic around damaged facilities, and is capable of managing traffic spikes resulting from emergency situations. However, Peace Valley Telephone has no fiber ring and only one fiber cable into the switch, therefore there can be no re-routing around any damage in this portion of the cable from our switch to where it connects with CenturyLink three miles away. It is cost prohibitive to plan otherwise. We have a disaster relief manual which outlines the procedures for contacting people and agencies and who is in charge of what responsibilities on behalf of our company.

mo4219361010

As evidenced by the data provided in line 700 of this Form 481 (showing a \$14.00/mo local rate), Peace Valley's voice service pricing is no more than two standard deviations below the national average urban rate (46.96) as announced by the Wireline Competition Bureau on March 20, 2014 (DA 14-384).

Peace Valley Telephone Company (Peace Valley)

SAC 421936

Missouri

FCC Form 481 – Line 1210

Description of Lifeline Terms and Conditions

- 1) See below for Peace Valley's Customer Application for Lifeline customers.
- 2) See below for the applicable pages from Peace Valley's local tariff explaining the terms and conditions for Lifeline service.
- 3) All of Peace Valley's Lifeline customers receive unlimited local calling minutes.
- 4) Peace Valley provides toll calling equal access for all Lifeline customers to interexchange carriers (IXCs). The rates, terms and conditions of their toll carrier offerings are made by the IXCs, not by Peace Valley.

Peace Valley Telephone Company
of Peace Valley, Missouri

P.S.C. MO. NO. 1
7th Revised Sheet No. 4.1
Cancels 6th Revised Sheet No. 4.1

LIFELINE SERVICE

A. General Regulations

1. Lifeline service is available to qualifying low-income subscribers for single-party residence service.
2. The monthly discount will be the maximum amount allowed by the Missouri Public Service Commission and the Federal Communications Commission; however, this discount will not exceed the sum of the federal subscriber line charge and the recurring charges for voice telephony service. The monthly discount will be the same for Lifeline customers solely subscribing to voice telephony service and for Lifeline customers subscribing to a bundle of services.
3. Lifeline will not be furnished on a Foreign Exchange service.
4. Lifeline service shall not be disconnected for non-payment of toll charges.
5. Toll blocking provides a means of restricting access to the Long Distance Message Telecommunications Network. Toll blocking for the purposes of lifeline service will restrict 1+, 0+ and 0- (operator handled) calls.
 - a. If the customer chooses "toll blocking" the company will not charge a service deposit.
 - b. Toll blocking is offered to Lifeline subscribers at no charge.

*Indicates new rate or text
+Indicates change

Issued: March 28, 2012

Maurice Bosserman
Peace Valley Telephone Co.
Peace Valley, MO 65788

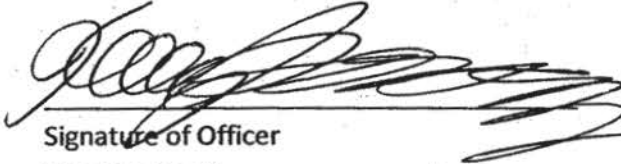
Effective: April 27, 2012

FILED
Missouri Public
Service Commission
J1-2012-0527

Annual Reporting for High-Cost Recipients 47 C.F.R. §54.313(a)(2) through (a)(6) and
(h) Peace Valley Telephone Company

Line 3024—OFFICER CERTIFICATION/ MANAGEMENT STATEMENT REGARDING FINANCIAL DOCUMENTS

I am authorized to provide this certification on behalf of the Company. I hereby certify that the 2013 financial statements were not audited in the ordinary course of business but were reviewed by me and they are accurate. The CPA reviewed financial statements are attached for 2013. I have also completed the worksheet forms for the 481 containing the financial information.



Signature of Officer
Vice President

Kelly Bosserman

Printed Name of Officer

Title of Officer

6/24/14

Date

PEACE VALLEY TELEPHONE COMPANY

Table of Contents

	<u>Page</u>
Independent Accountant's Review Report	1
Balance Sheet	2
Statement of Income	3
Statement of Cash Flows	4
Statement of Stockholders' Equity	5
Notes to the Financial Statements	6-9

PEACE VALLEY TELEPHONE COMPANY

Statement of Cash Flows
Fiscal Year Ended December 31, 2013

Cash Flows from Operating Activities

Cash Received from Customers
Net Income

Cash Paid

State Payroll Tax
Federal Sales Tax
State Sales Tax

Net Cash Provided (Used) by Operating Activities

Cash Flows from Investing Activities

Bosserman Cash
Temporary Investment
Long Term Investments
Accounts Receivable
Accounts Receivable- Group D
Lifeline
Mousf
Bosserman Electric A/R
Digital Electronics
Circuit Equipment
Buried Cable
Depreciation
USAC Credit

Net Cash Flows Provided (Used) by Investment Activities

Cash Flows from Financing Activities

Retained Earnings

Net Cash Flows Provided (Used) by Financing Activities

Net Increase (Decrease) in Cash

Cash- Beginning of Year

Cash- End of Year

The accompanying notes are an integral part of this financial statement

PEACE VALLEY TELEPHONE COMPANY

Statement of Stockholders' Equity
Fiscal Year Ended December 31, 2013

	Paid-in Capital	Retained Earnings	Total
Balance, January 1, 2013			
Net Income (Loss)			
Dividends Paid			
Balance, December 31, 2013			

The accompanying notes are an integral part of this financial statement

Capital Asset Depreciation for the year ended December 31, 2013, was as follows:

<u>Asset</u>	<u>Balance as of January 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance as of December 31, 2013</u>
Buildings and Land	[REDACTED]	[REDACTED]		[REDACTED]
Motor Vehicles	[REDACTED]	[REDACTED]		[REDACTED]
Office Equipment	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Digital Equipment	[REDACTED]	[REDACTED]		[REDACTED]
Circuit Equipment	[REDACTED]	[REDACTED]		[REDACTED]
Buried Cable	[REDACTED]	[REDACTED]		[REDACTED]
Total	[REDACTED]	[REDACTED]		[REDACTED]

5. OTHER ASSETS:

Other assets consist of miscellaneous investments and prepaid expenses owned by the Company as of December 31, 2013.

6. LONG AND SHORT-TERM DEBT:

At December 31, 2013, the Company did not maintain outstanding long-term debt. Short-term debt consisted of various unpaid tax accounts.

7. RISK MANAGEMENT:

The Company is exposed to various risks of loss related to limited torts, theft or damage to and destruction of assets, errors and omissions and natural disasters for which the Company carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage. The Company retains an attorney for litigation purposes and no material outstanding contingencies existed as of December 31, 2013.

8. SUBSEQUENT EVENTS:

The Company has evaluated subsequent events through June 20, 2014 the date that the financial statements were issued or available to be used.